

INDEPENDENT AUDITOR'S REPORT

To The members of
The Indian Police Foundation & Institute
New Delhi

We have audited the accompanying financial statements of **The Indian Police Foundation & Institute** which comprise the Balance Sheet as at March 31, 2017, the Statement of Income and Expenditure and Receipt and Payment Account for the year ended 31st March, 2017, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Institute in accordance with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentations of the financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institute in preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

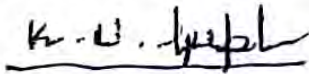
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the relevant Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Institute as at March 31, 2017;
- b) in the case of the Statement of Income and Expenditure, of the Surplus for the year ended on that date; and
- c) In the case of Receipt and Payment Account, of the transactions reflected during the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books;
- c) The Balance Sheet, Statement of Income and Expenditure and Receipt and Payment Account dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet, Statement of Income and Expenditure and Receipt and Payment Account comply with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N



(K. N. Gupta)
Partner
M. No. : 09169

Place: New Delhi
Date: 24th July, 2017



**THE POLICE FOUNDATION AND INSTITUTE
BALANCE SHEET AS AT MARCH 31, 2017**

Particulars	Amount in Rs	
	AS AT MARCH 31, 2017	AS AT MARCH 31, 2016
SOURCES OF FUNDS		
MEMBER'S CONTRIBUTION		
Corpus Fund		
Amount contributed by Founder Members	2,80,000	80,000
Accumulated Balance		
Deficit as per Income and Expenditure Statement	(2,16,044)	(3,87,324)
CURRENT LIABILITIES		
Advances from Settlor Trustee	8,90,404	8,90,404
Imprest Account - Ravinder Kumar	7,762	
Audit Fees Payable	11,800	
Total	9,73,922	5,83,080
APPLICATION OF FUNDS		
FIXED ASSETS		
Gross Block (Annexure 1)	6,71,663	4,75,258
less : Accumulated Depreciation	(2,78,952)	(1,29,914)
Net Block	3,92,711	3,45,344
CURRENT ASSETS		
CASH AND BANK BALANCES		
Petty Cash		
Balance in Current account with SBI, New Delhi	5,81,211	2,37,736
Total	9,73,922	5,83,080

Significant Accounting Policies and Notes to Accounts - Note 1

For Thakur, Vaidyanath Aiyar & Co.

K.N. Gupta
(K.N. Gupta)
Partner



Place: New Delhi

Date: **24 JUL 2017**

For THE POLICE FOUNDATION AND INSTITUTE

Prakash Singh *N Ramachandran* *Sudhir Kumar*
Prakash Singh N Ramachandran Sudhir Kumar
Chairman President Treasurer

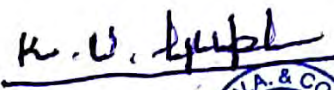
**THE POLICE FOUNDATION AND INSTITUTE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2017**

Amount in Rs

Particulars	Amount in Rs	
	FOR THE YEAR ENDED MARCH 31, 2017	FOR THE YEAR ENDED MARCH 31, 2016
INCOME		
Collection from members	12,65,000	2,31,000
Total	12,65,000	2,31,000
EXPENDITURE		
Website development charges		10,000
Inaugural Day Expenses		1,93,912
Meeting and workshop expenses	2,08,574	20,565
Office Running Expenses	46,523	3,843
Conner Charges	1,047	320
Bank Charges	696	
Short Film Expenses	1,00,000	
Salary to Staff	4,90,000	1,60,300
Audit Fees	11,800	
Repair & Maintenance	8,600	20,000
Water, Electricity & Telephone	31,151	12,294
Printing & Stationary	46,291	14,044
Depreciation on Assets	1,49,038	93,918
Total	10,93,720	5,29,196
Surplus (Deficit) for the year	1,71,280	(2,98,196)
Surplus (Deficit) brought forward from previous year	(3,87,324)	(89,128)
Account Balance carried to balance sheet	(2,16,044)	(3,87,324)

Significant Accounting Policies and Notes to Accounts - Note 1

For Thakur, Vaidyanath Aiyar & Co.

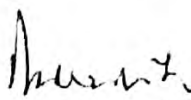

(K.N. Gupta)
Partner

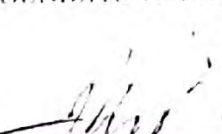


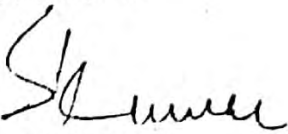
Place: New Delhi

Date: **24 JUL 2017**

For THE POLICE FOUNDATION AND INSTITUTE


Prakash Singh
Chairman


N Ramachandran
President


Sudhir Kumar
Treasurer

9

Annexure 1

THE POLICE FOUNDATION AND INSTITUTE
Fixed Assets Schedule As at March 31, 2017

Particulars	Rate of Dep.	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		Opening Balance as on 01.04.2016	Additions during the year	Closing Balance as on 31.03.2017	Up to 31.03.2016	During the year	Up to 31.03.2017	As on March 31, 2016	As on March 31, 2017
		Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
Furniture Fixtures	10%	2,52,234	-	2,52,234	12,612	23,962	36,574	2,39,622	2,15,660
Computers & Accessories	60%	2,23,024	43,405	2,66,429	1,17,302	89,476	2,06,778	1,05,722	59,651
Inventor	15%	-	26,500	26,500	-	3,975	3,975	-	22,525
Website	25%	-	1,26,500	1,26,500	-	31,625	31,625	-	94,875
TOTAL		4,75,258	1,96,405	6,71,663	1,29,914	1,49,038	2,78,952	3,45,344	3,92,711



Anand - *Chit* *Sharma*

THE POLICE FOUNDATION AND INSTITUTE
as at 31st March, 2017

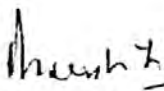
Note 1

Significant Accounting Policies and Notes to Accounts

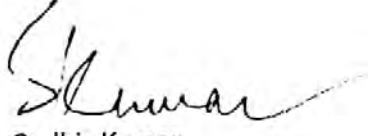
1. The Police Foundation and Institute, has been registered as a Society on August 21, 2014 under the Societies Registration Act of 1860, with the main objective of improving the efficiency, quality and standard of policing in India.
2. The Police Foundation and Institute has been granted registration u/s 12A of the Income Tax Act, 1961 as General Public Utility from the A.Y 2016-17 and registered at S.No.DEL-TR24583-12082015 with the Income Tax Authorities, New Delhi.
3. The Police Foundation and Institute has also been granted registration under section 80G (5)(iv) of the Income Tax Act,1961 from the A.Y.2016-17 onwards.
4. These accounts have been prepared on historical cost basis and following the accrual basis of accounting and the accounting standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.
5. Depreciation on fixed Assets have been provided on written down value method at the following rates:

Furniture & Fixtures	10%
Computers & Accessories	60%
Office Equipments	15%
Intangible Assets	25%

For Police Foundation and Institute


Prakash Singh
Chairman


(N. Ramachandran)
President


Sudhir Kumar
Treasurer

