

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE POLICE FOUNDATION AND INSTITUTE

1. Report on Financial Statements

We have audited the attached financial statement of The Police Foundation and Institute which comprises of the Balance Sheet as at 31st March 2016, the Income and Expenditure Account and a summary of Significant Accounting Policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these Financial statements in accordance with the applicable law. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

We report that

- a) In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information as required by law in the manner so required and give a true and fair view in the conformity with Accounting Principles generally accepted in India:-
 - i. in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2016;
 - ii. in the case of the Income and Expenditure Account, of the Deficit for the year ended on that date.
- b) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- c) The said accounts are in agreement with the books of accounts maintained by the Society.
- d) In our opinion proper books of accounts as required by law have been kept by the above named Society so far as it appears from our examination of those books.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N


(K.N. Gupta)
Partner
M. No. 009169



Place: New Delhi
Date: 20.05.2016


**THE POLICE FOUNDATION AND INSTITUTE
BALANCE SHEET AS AT MARCH 31, 2016**

Particulars	Amount in Rs	
	AS AT MARCH 31, 2016	AS AT MARCH 31, 2015
SOURCES OF FUNDS		
MEMBER'S CONTRIBUTION		
Corpus Fund		
Amount contributed by Founder Members	80,000	80,000
Accumulated Balance		
Deficit as per Income and Expenditure Statement	(387,324)	(89,128)
CURRENT LIABILITIES		
Advances from Settlor Trustee	890,404	162,502
Total	583,080	153,374
APPLICATION OF FUNDS		
FIXED ASSETS		
GROSS BLOCK	475,258	119,988
Less : ACCUMULATED DEPRECIATION	(129,914)	(35,996)
NET BLOCK	345,344	83,992
CURRENT ASSETS		
CASH AND BANK BALANCES		
Balance with Bank	237,736	69,382
Total	583,080	153,374

Significant Accounting Policies and Notes to Accounts - Note 1

For THAKUR, VAIDYANATH AIYAR & CO.

K. U. Gupta
(K.N. GUPTA)
PARTNER



For POLICE FOUNDATION AND INSTITUTE

(N. RAMACHANDRAN)
(N. RAMACHANDRAN)
President

PLACE: NEW DELHI

DATE: 20 MAY 2016

(Prakash Singh)
(Prakash Singh)
Chairman
Police Foundation & Institute,
India New Delhi

THE POLICE FOUNDATION AND INSTITUTE
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED MARCH 31, 2016

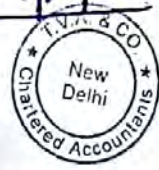
Amount in Rs

Particulars	Amount in Rs	
	FOR THE YEAR ENDED MARCH 31, 2016	FOR THE PERIOD ENDED MARCH 31, 2015
INCOME		
Collection from members	231,000	-
Total	231,000	-
EXPENDITURE		
Website development charges	10,000	42,197
Inaugural Day Expenses	193,912	-
Meeting and workshop expenses	20,565	10,475
Office Running Expenses	3,843	-
Courier Charges	320	460
Salary to Staff	160,300	-
Repair & Maintenance	20,000	-
Water, Electricity & Telephone	12,294	-
Printing & Stationary	14,044	-
Depreciation on Assets	93,918	35,996
Total	529,196	89,128
Surplus (Deficit) for the year	(298,196)	(89,128)
Surplus (Deficit) brought forward from previous year	(89,128)	-
Account Balance carried to balance sheet	(387,324)	(89,128)

Significant Accounting Policies and Notes to Accounts - Note 1

For THAKUR, VAIDYANATH AIYAR & CO.

K. N. Gupta
 (K.N. GUPTA)
 PARTNER



For POLICE FOUNDATION AND INSTITUTE

N. Ramachandran
 (N. RAMACHANDRAN)
 President

20 MAY 2016

Prakash Singh
 (Prakash Singh)
 Chairman
 Police Foundation & Institute,
 India New Delhi

THE POLICE FOUNDATION AND INSTITUTE
Fixed Assets Schedule As at March 31, 2016

Particulars	Rate of Depreciation	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		Opening Balance as on 01.04.2015	Additions during the year	Closing Balance as on 31.03.2016	Up to 31.03.2015	During the year	Up to 31.03.2016	As on March 31, 2015	As on March 31, 2016	
Furniture Fixtures	10%	Rs -	Rs 2,52,234	Rs 2,52,234	Rs -	Rs 12,612	Rs 12,612	Rs -	Rs 2,39,622	
Computers & Accessories	60%	1,19,988	1,03,036	2,23,024	35,996	81,306	1,17,302	83,992	1,05,722	
TOTAL		1,19,988	3,55,270	4,75,258	35,996	93,918	1,29,914	83,992	3,45,344	




 Police Foundation
 (M. Ramachandran)
 President


 Prakash Singh
 Chairman
 Police Foundation & Institute,
 India New Delhi

THE POLICE FOUNDATION AND INSTITUTE

Note 1

Significant Accounting Policies and Notes to Accounts

1. The Police Foundation and Institute, has been registered as a Society on August 21, 2014 under the Societies Registration Act of 1860, with the main objective of improving the efficiency, quality and standard of policing in India.
2. The Police Foundation and Institute has been granted registration u/s 12A of the Income Tax Act, 1961 as General Public Utility from the A.Y 2016-17 and registered at S.No. DEL-TR24583-12082015 with the Income Tax Authorities, New Delhi.
3. The Police Foundation and Institute has also been granted registration under section 80G (5)(iv) of the Income Tax Act,1961 from the A.Y.2016-17 onwards.
4. These accounts have been prepared on historical cost basis and following the accrual basis of accounting and the accounting standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.
5. Depreciation on fixed Assets have been provided on written down value method at the following rates:

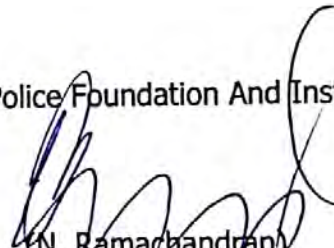
Computers & Softwares	60%
Furniture & Fixtures	10%

For Thakur, Vaidyanath Aiyar & Co.


(K.N. Gupta)
Partner



For Police Foundation And Institute


(N. Ramachandran)
President

Place : New Delhi
Date : 20 MAY 2016




(Prakesh Singh)
Chairman
Police Foundation & Institute,
India New Delhi