

INDEPENDENT AUDITOR'S REPORT

**To The members of
The Police Foundation And Institute
New Delhi**

Opinion:

We have audited the accompanying financial statements of **The Police Foundation And Institute** which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and Receipt and Payment Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Society are prepared in all material respects, in accordance with the provisions of the Societies Registration Act, 1860 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2022;
- b) in the case of the Statement of Income and Expenditure, of the Surplus for the year ended on that date; and
- c) In the case of Receipt and Payment Account, of the transactions reflected during the year ended on that date.

Basis of Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for opinion.



Responsibilities of Management and those charged with Governance for the Financial Statements

The Management of the Society is responsible for the preparation of the financial statements in accordance with the provisions of the Societies Registration Act, 1860 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of Society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

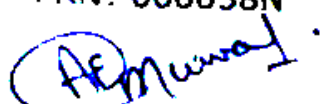
Report on Other Legal and Regulatory Requirements

1. a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c) The Balance Sheet, Statement of Income and Expenditure and Receipt and Payment Account dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet, Statement of Income and Expenditure and Receipt and Payment Account comply with the



Accounting Standards, to the extent applicable, issued by the
Institute of Chartered Accountants of India.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N



(Anil Aggarwal)

Partner

M. No.: 087424

UDIN: 22087424AXGDIW7363

Place: New Delhi

Date: September 29, 2022



THE POLICE FOUNDATION AND INSTITUTE
BALANCE SHEET AS AT MARCH 31, 2022

(Amount in Rs.)

Particulars	AS AT MARCH 31, 2022	AS AT MARCH 31, 2021
SOURCES OF FUNDS		
MEMBER'S CONTRIBUTION		
Corpus Fund		
As per last Account	680,000	680,000
Accumulated Balance		
Balance as per Last Balance Sheet (6,878)		
Add:- Surplus/(Deficit) for the year as per Statement of Income & Expenditure	504,868	(6,878)
<u>511,746</u>		
Total	1,184,868	673,122
APPLICATION OF FUNDS		
FIXED ASSETS	701,962	
Gross Block (Annexure 1)		701,962
less: Accumulated Depreciation	(530,199)	(498,841)
Net Block	171,763	203,121
CURRENT ASSETS		
CASH AND BANK BALANCES		
Balance in Current account with SBI, New Delhi	347,336	523,037
Fixed Deposited with SBI	700,000	-
OTHER CURRENT ASSETS		
Prepaid Expenses	12,980	28,713
Imprest account	20,641	11,076
TDS Receivable	26,895	26,895
	1,107,852	589,721
Less: Current Liability		
Amount Payable	94,747	119,720
Net Current Assets	1,013,105	470,001
Total	1,184,868	673,122

Significant Accounting Policies and Notes to Accounts - Note 1

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N

(Anil Kumar Aggarwal)
Partner
M. No. : 087424

For The Police Foundation and Institute

Ramachandran Sudhir Pratap Singh
President Treasurer

Place: New Delhi
Date: 29th September 2022

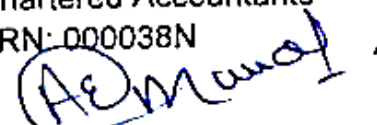


**THE POLICE FOUNDATION AND INSTITUTE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	(Amount in Rs.)	
	FOR THE YEAR ENDED MARCH 31, 2022	FOR THE YEAR ENDED MARCH 31, 2021
INCOME		
Donations General	703,285	359,012
Sponsorship/Conference Fees	50,000	100,000
Donation from Membership	1,168,585	172,000
Misc. Income	-	6,272
Total	1,921,870	637,284
EXPENDITURE		
Salary to Staff	510,000	330,000
Police Reform Day/ Event Expenses	14,032	118,000
Office Running Expenses	47,766	-
Telephone Expenses	27,237	-
Postage & Courier Charges	18,171	-
Data Entry & Survey Expenses	279,240	-
Magzine & Publication	47,040	-
Bank Charges	914	651
Covid - 19 Expenses	-	17,346
Meeting Expenses	-	25,390
Legal & Professional Fees	41,300	29,500
Website, Software & Internet charges	143,049	71,945
Membership & Subscription Expense	52,980	76,428
Travelling and Conveyance expenses	164,075	-
Printing & Stationary	32,962	-
Depreciation on Assets	31,358	51,136
Total	1,410,124	720,396
Surplus / (Deficit) for the year transferred to the Balance Sheet	511,746	(83,112)

Significant Accounting Policies and Notes to Accounts - Note 1

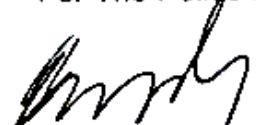
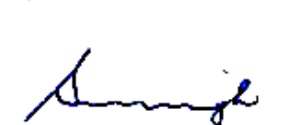
For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N

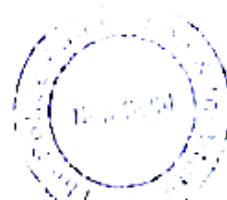


(Anil Kumar Aggarwal)
Partner
M. No. : 087424

Place: New Delhi
Date: 29th September 2022

For The Police Foundation and Institute

 
N Ramachandran Sudhir Pratap Singh
President Treasurer



**THE POLICE FOUNDATION AND INSTITUTE
STATEMENT OF RECEIPT AND PAYMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	(Amount in Rs.)	
	FOR THE YEAR ENDED MARCH 31, 2022	FOR THE YEAR ENDED MARCH 31, 2021
A. OPENING BALANCE		
Balance in Current account with SBI, New Delhi		
Imprest Balance	523,037	440,258
Total (A)	11,076	11,076
B. RECEIPTS	634,113	461,334
Donations		
Membership fees	703,285	292,832
Sponsorship Fees	1,168,585	172,000
Misc. Receipts	50,000	354,800
Total (B)	1,921,870	829,632
C. PAYMENTS		
Salary to Staff		
Event Expenses	537,500	330,000
Office Running Expenses	14,032	118,000
Website, Software & Internet Charges	47,766	-
Postage & Courier Charges	114,336	97,248
Data Entry & Survey Expenses	18,171	-
Bank Charges	279,240	-
Legal & Professional	914	651
Travelling Expenses	41,300	29,500
Subscription	164,075	-
Printing & Stationary	65,960	76,427
Fixed Deposit	30,435	18,266
Meeting Expense	700,000	-
Telephone Expenses	27,237	25,390
Magazine & Publication	47,040	-
Covid-19 ExPense	-	17,346
Purchase of Hard drive	-	5,499
Computer & Accessories	-	24,800
Total (C)	2,088,006	743,126
D. CLOSING BALANCE		
Imprest Balance	20,641	11,076
Balance in Current account with SBI, New Delhi	347,336	523,037
Total D = A+B-C	367,977	634,113

Significant Accounting Policies and Notes to Accounts - Note 1

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N

(Anil Kumar Aggarwal)
(Anil Kumar Aggarwal)
Partner
M. No. : 087424

Place: New Delhi
Date: 29th September 2022

For The Police Foundation and Institute

(N Ramachandran) *(Sudhir Pratap Singh)*
N Ramachandran Sudhir Pratap Singh
President Treasurer



THE POLICE FOUNDATION AND INSTITUTE
as at 31st March, 2022

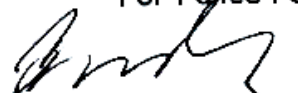
Note 1


Significant Accounting Policies and Notes to Accounts

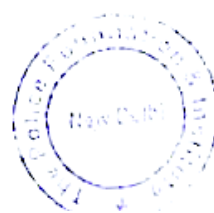
1. The Police Foundation and Institute, has been registered as a Society on August 21, 2014 under the Societies Registration Act of 1860, with the main objective of improving the efficiency, quality and standard of policing in India.
2. The Police Foundation and Institute has been granted registration u/s 12A of the Income Tax Act, 1961 as General Public Utility from the A.Y 2016-17 and registered at S.No.DEL-TR24583-12082015 with the Income Tax Authorities, New Delhi. Provisional approval is granted for 12A vide order dated 23/09/2021 for the Assessment Year 2022-23 to AY 2026-27 with registration number AADAP1418PE20219.
3. The Police Foundation and Institute has also been granted registration under section 80G (5)(iv) of the Income Tax Act, 1961. Provisional approval is granted for 80G vide order dated 23/09/2021 for the Assessment Year 2022-23 to AY 2026-27 with registration number AADAP1418PE20219.
4. These accounts have been prepared on historical cost basis and following the accrual basis of accounting and the accounting standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.
5. Depreciation on fixed Assets has been provided on written down value method at the following rates:

Furniture & Fixtures	10%
Computers & Accessories	40%
Office Equipments	15%
Intangible Assets	25%
6. Donation received from founder members towards the corpus funds of the foundation have been directly taken to Corpus Fund in the Balance Sheet in term of section 11(1)(d) of the Income Tax Act, 1961.

For Police Foundation and Institute


N. Ramachandran
President


Sudhir Pratap Singh
Treasurer



THE POLICE FOUNDATION AND INSTITUTE
Fixed Assets Schedule As at March 31, 2022

Amount in Rs.

Particulars	Rate of Dep.	GROSS BLOCK				DEPRECIATION			Amount in Rs.	
			Additions					NET BLOCK		
		Balance as on 01.04.2021	1st Half	2nd Half	Balance as on 31.03.2022	Up to 31.03.2021	During the year	Up to 31.03.2022	As on March 31, 2022	As on March 31, 2021
		Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
Furniture Fixtures	10%	252,234	-	-	252,234	110,740	14,149	124,889	127,345	141,494
Computers & Accessories	40%	296,728	-	-	296,728	276,878	7,940	284,818	11,910	19,850
Invertor / Printer	15%	26,500	-	-	26,500	14,742	1,764	16,506	9,994	11,758
Website	25%	126,500	-	-	126,500	96,481	7,505	103,986	22,514	30,019
TOTAL		701,962	-	-	701,962	498,841	31,358	530,199	171,763	203,121
Previous Year		671,663		30,299	701,962	447,705	51,136	498,841	203,121	223,959



[Handwritten signature]



[Handwritten signature]