

INDEPENDENT AUDITOR'S REPORT

**To The members of
The Police Foundation & Institute
New Delhi**

Opinion:

We have audited the accompanying financial statements of **The Police Foundation & Institute** which comprise the Balance Sheet as at March 31, 2019, the Statement of Income and Expenditure and Receipt and Payment Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Society are prepared in all material respects, in accordance with the provisions of the Societies Registration Act, 1860 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2019;
- b) in the case of the Statement of Income and Expenditure, of the Surplus for the year ended on that date; and
- c) In the case of Receipt and Payment Account, of the transactions reflected during the year ended on that date.

Basis of Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for opinion.



Responsibilities of Management and those charged with Governance for the Financial Statements

The Management of the Society is responsible for the preparation of the financial statements in accordance with the provisions of the Societies Registration Act, 1860 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of Society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c) The Balance Sheet, Statement of Income and Expenditure and Receipt and Payment Account dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet, Statement of Income and Expenditure and Receipt and Payment Account comply with the



Accounting Standards, to the extent applicable, issued by the
Institute of Chartered Accountants of India.

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

FRN: 000038N

K. N. Gupta

(K.N. Gupta)

Partner

M. No.: 09169

UDIN: 19009169AAAACG4221

Place: New Delhi

Date: 27th September, 2019



**THE POLICE FOUNDATION AND INSTITUTE
BALANCE SHEET AS AT MARCH 31, 2019**

Particulars	Amount in Rs	
	AS AT MARCH 31, 2019	AS AT MARCH 31, 2018
SOURCES OF FUNDS		
MEMBER'S CONTRIBUTION		
Corpus Fund		
As per last Account	6,80,000	6,80,000
Accumulated Balance		
Deficit as per Last Balance Sheet (1,44,790)		
Add:- Surplus for the year as per Statement of Income & Expenditure 62,812	(81,978)	(1,44,790)
CURRENT LIABILITIES		
Amount payable	14,750	34,312
Total	6,12,772	5,69,522
APPLICATION OF FUNDS		
FIXED ASSETS		
Gross Block (Annexure 1)	6,71,663	6,71,663
less : Accumulated Depreciation	(4,05,863)	(3,51,476)
Net Block	2,65,800	3,20,187
CURRENT ASSETS		
CASH AND BANK BALANCES		
Balance in Current account with SBI, New Delhi	3,28,289	2,44,173
OTHER CURRENT ASSETS		
Prepaid Expenses	10,920	5,162
Imprest account	7,763	-
Total	6,12,772	5,69,522

Significant Accounting Policies and Notes to Accounts - Note 1

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N

(K.N. Gupta)
Partner
M. No. : 009169
UDIN :



For The Police Foundation and Institute

Prakash Singh
Chairman

N Ramachandran
President

Sudhir Pratap Singh
Treasurer

Place: New Delhi
Date: 27 SEP 2019


THE POLICE FOUNDATION AND INSTITUTE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2019

Amount in Rs

Particulars	FOR THE YEAR ENDED MARCH 31, 2019	FOR THE YEAR ENDED MARCH 31, 2018
INCOME		
Donations from members	10,60,228	13,54,307
Conference fees	18,000	-
Membership Fees	41,111	-
Total	11,19,339	13,54,307
EXPENDITURE		
Meeting and workshop expenses	1,81,741	2,19,643
Office Running Expenses	20,169	1,18,090
Postage & Courier Charges	8,360	-
Bank Charges	655	-
Short Film Expenses	1,00,000	-
Salary to Staff	5,55,000	7,20,000
Legal & Professional Fees	14,750	14,750
Repair & Maintenance	5,000	-
Water, Electricity & Telephone	57,418	35,280
Website charges	17,850	
Travelling expenses	31,029	
Printing & Stationary	10,168	1,02,766
Depreciation on Assets	54,387	72,524
Total	10,56,527	12,83,053
Surplus (Deficit) for the year	62,812	71,254
Surplus (Deficit) brought forward from previous year	(1,44,790)	(2,16,044)
Account Balance carried to balance sheet	(81,978)	(1,44,790)

Significant Accounting Policies and Notes to Accounts - Note 1

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N


(K.N. Gupta)
Partner
M. No. : 009169
UDIN :



For The Police Foundation and Institute

  
Prakash Singh N Ramachandran Sudhir Pratap Singh
Chairman President Treasurer

Place: New Delhi
Date: 27 SEP 2019

THE POLICE FOUNDATION AND INSTITUTE STATEMENT OF RECEIPT AND PAYMENTS FOR THE YEAR ENDED MARCH 31, 2019		
Particulars	Amount in Rs	
	FOR THE YEAR ENDED MARCH 31, 2019	FOR THE YEAR ENDED MARCH 31, 2018
OPENING BALANCE		
Balance in Current account with SBI, New Delhi	244,173	581,211
Total (A)	244,173	581,211
RECEIPTS		
Collection from members	1,119,339	863,903
Total (B)	1,119,339	863,903
PAYMENTS		
Meeting and workshop expenses	181,741	219,643
Office Running Expenses	15,007	123,252
Website charges	28,770	
Postage & Courier Charges	8,360	-
Bank Charges	655	-
Short Film Expenses	100,000	-
Audit fees payable	34,312	-
Travelling Expenses	31,029	-
Salary to Staff	555,000	720,000
Repair & Maintenance	5,000	-
Water, Electricity & Telephone	57,418	35,280
Printing & Stationary	10,168	102,766
Total (C)	1,027,460	1,200,941
CLOSING BALANCE		
Balance with Sukanya nair	7,763	-
Balance in Current account with SBI, New Delhi	328,289	244,173
Total (D= A+B-C)	336,052	244,173

Significant Accounting Policies and Notes to Accounts - Note 1

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

FRN: 000038N

K. N. Gupta

(K.N. Gupta)

Partner

M. No. : 009169

Place: New Delhi

Date: 27 SEP 2019



For THE POLICE FOUNDATION AND INSTITUTE

Prakash Singh

Prakash Singh
Chairman

N Ramachandran

N Ramachandran
President

Sudhir Pratap Singh

Sudhir Pratap Singh
Treasurer

THE POLICE FOUNDATION AND INSTITUTE
Fixed Assets Schedule As at March 31, 2019

Particulars	Rate of Dep.	GROSS BLOCK			DEPRECIATION			Amount in Rs.	
		Opening Balance as on 01.04.2018	Additions during the year	Closing Balance as on 31.03.2019	Up to 31.03.2018	During the year	Up to 31.03.2019	NET BLOCK	
								As on March 31, 2018	As on March 31, 2019
		Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
Furniture Fixtures	10%	2,52,234	-	2,52,234	58,140	19,409	77,549	1,94,094	1,74,685
Computers & Accessorie	40%	2,66,429	-	2,66,429	2,30,639	14,316	2,44,955	35,790	21,474
Invertor	15%	26,500	-	26,500	7,354	2,872	10,226	19,146	16,274
Website	25%	1,26,500	-	1,26,500	55,344	17,789	73,133	71,156	53,367
TOTAL		6,71,663	-	6,71,663	3,51,476	54,387	4,05,863	3,20,187	2,65,800



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THE POLICE FOUNDATION AND INSTITUTE
as at 31st March, 2019

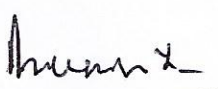
Note 1

Significant Accounting Policies and Notes to Accounts

1. The Police Foundation and Institute, has been registered as a Society on August 21, 2014 under the Societies Registration Act of 1860, with the main objective of improving the efficiency, quality and standard of policing in India.
2. The Police Foundation and Institute has been granted registration u/s 12A of the Income Tax Act, 1961 as General Public Utility from the A.Y 2016-17 and registered at S.No.DEL-TR24583-12082015 with the Income Tax Authorities, New Delhi.
3. The Police Foundation and Institute has also been granted registration under section 80G (5)(iv) of the Income Tax Act, 1961 from the A.Y. 2016-17 onwards.
4. These accounts have been prepared on historical cost basis and following the accrual basis of accounting and the accounting standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.
5. Depreciation on fixed Assets has been provided on written down value method at the following rates:

Furniture & Fixtures	10%
Computers & Accessories	40%
Office Equipments	15%
Intangible Assets	25%
6. Donation received from founder members towards the corpus funds of the foundation have been directly taken to Corpus Fund in the Balance Sheet in term of section 11(1)(d) of the Income Tax Act, 1961.

For Police Foundation and Institute


Prakash Singh
Chairman


(N. Ramachandran)
President


Sudhir Pratap Singh
Treasurer

